Questions and answers about our renaming

General questions

Why did you rename, and why now?
During our 2017–2019 strategic planning process, it became clear that an impediment to achieving our ambitious goals was our confusing name and brand. The “Foundation” in our previous name created the misperception that we were a philanthropic or grant-making institution, instead of a nonprofit impact investment firm. This complicated our communications and obscured who we are and what we hope to achieve.

We are in one of the strongest positions in our organizational history, and are well positioned to execute on the goals outlined in our strategic plan. Calvert Impact Capital is not just a more accurate reflection of who we are and what we do, but also a tool to expand our work, build new networks, and allow for a more accurate industry positioning.

We remain committed to our mission—using capital for social and environmental good—and our investment products remain the same.

What did you change besides your name?
We have updated our logo with the new name, but beyond that nothing has changed about our mission or core operations. We remain committed to using capital for social and environmental good.

Over the next few months you will see changes to our website and investor portal to improve functionality and user experience. You may also see regular updates on how we are executing against our strategy. Otherwise, your investments with Calvert Impact Capital will be the same as with our previous name, and you will continue to receive updates on the status of your investment and the impact it helps to create.

Is something changing with senior leadership?
Our renaming has no impact on our organizational structure, and our senior leadership will remain unchanged.

Where did the name “Calvert” come from?
Calvert refers to Calvert Street, NW in Washington, D.C., where Calvert Investments (now called Calvert Research and Management) and Calvert Foundation (renamed Calvert Impact Capital) were founded.

What is your relationship with Calvert Research and Management?
We are a separate legal entity from Calvert Research and Management (formerly known as Calvert Investments) and operate as such. The founders of Calvert Investments—a socially responsible mutual fund company—proposed creating Calvert Foundation to do more direct investing in communities. Calvert
Investments’ shareholders overwhelmingly agreed, and Calvert Foundation was incorporated as a separate 501(c)(3) nonprofit in 1988. In 2016, Calvert Investments was acquired by Eaton Vance Distributors, Inc. and renamed Calvert Research and Management. Through some of its funds, Calvert Research and Management remains an investor in our Community Investment Note.

For more information on Calvert Impact Capital, please visit calvertimpactcapital.org/about.

For more information on Calvert Research and Management, please visit calvert.com.

**What's your new web address?**

Our new web address is calvertimpactcapital.org.

Our office address is the same and our new contact information is:

7315 Wisconsin Avenue  
Suite 1000W  
Bethesda, MD 20814  
(800) 248-0337  
info@calvertimpactcapital.org

**Investors**

**Does this change anything about my investment in the Community Investment Note (“Note”)?**

No, our new name changes nothing about your investment. We’re the same company, same people, same mission, and we will continue to manage your investment as we did before.

**How do I invest now?**

As before, you can invest online at invest.calvertimpactcapital.org, through your brokerage account, or through a paper application available at calvertimpactcapital.org/invest.

**Can I view my investments online?**

If you have invested online, you will continue to view those investments at invest.calvertimpactcapital.org. Investors who originally invested with a check and paper application will soon be able to view their investments online.

**Does this have any implications for the financial stability of Calvert Foundation or my investment?**

This name change is simply a legal name change and rebranding effort, and does not have any effect on our corporate structure or financial stability. Your investment in the Note with Calvert Impact Capital will be the same as your investment in the Note with Calvert Foundation.

**Does this change your 501(c)(3) status?**

No. We remain an independent 501(c)(3) not-for-profit.
Borrowers

**Does this change anything about my loan agreement(s)?**
No. Calvert Impact Capital is still the same institution and the same legal entity with which you entered into your loan agreement. We won’t need to change any of the legal documents. You may need to make a few changes in your systems, including email addresses and payment instructions, but otherwise there should be little to no change in documentation.

**What will be the updated contact information for my relationship manager?**
Our physical address will remain unchanged, but our email addresses will change to firstinitiallastname@calvertimpactcapital.org, e.g. jsmith@calvertimpactcapital.org. However, if you email us using our old email addresses, emails will be forwarded to the new addresses for a period to aid in the transition. We encourage you to reach out to your primary point of contact if you have any questions.

**Does this change anything about your portfolio strategy?**
Our name change will not affect our portfolio or deployment strategy; however, we do encourage you to read our 2017–2019 Strategic Plan to learn more about our updated enterprise and portfolio strategies.

**Does this change how we make payments?**
As the name on our bank account will reflect the new brand name, please update your processes to send checks and/or wires to Calvert Impact Capital, not Calvert Foundation. If you have not already received them, you may request updated wiring instructions from your primary point of contact. Additionally, we are in the process of changing our loan servicing system, which will take effect in the next few months and will improve the delivery of invoices and make disbursements more efficient. Points of contact should expect to hear from a member of our team over the next few months.

**Has any of your other bank account information changed?**
Our bank account remains the same, but our bank account name is now updated to reflect Calvert Impact Capital as the name on the account.

**Has your tax ID number changed?**
No, our tax ID remains the same.